

# Forbes

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## Rescuing Fannie And Freddie

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### Summary

Following a weekend of negotiations among officials, the U.S. government plans to extend several financial lifelines—but not a bailout—to the beleaguered mortgage buyers Fannie Mae and Freddie Mac. The Federal Reserve announced Sunday that it will allow the Federal Reserve Bank of New York to lend money to Fannie and Freddie should they need it. Separately, the Bush administration announced its own rescue plan, which would extend the Treasury Department's line of credit to the companies.

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